

ORDINANCE NO 321

AN ORDINANCE CONCERNING AND PROVIDING FOR THE EXPENDITURE OF CURRENT AND ACCUMULATED REVENUES DERIVED FROM THE OPERATION OF THE WATER WORKS DEPARTMENT AND SYSTEM OF THE CITY OF LAS ANIMAS, FOR THE IMMEDIATE APPROPRIATION OF A CERTAIN PORTION OF SAID FUNDS AND TO REPEAL SO MUCH OF SECTION 7, ORDINANCE NO 193 OF THE CITY OF LAS ANIMAS AS MAY BE IN CONFLICT HEREWITH.

SECTION 1. There is hereby appropriated from the monies and revenues collected through the operation of the waterworks of the City of Las Animas, Colorado, for the fiscal year of 1953 only, the sum of \$5,000.00 and from the fund known as the Waterworks Sinking Fund the further and additional sum of \$10,000.00 for the purpose of building and constructing a certain public recreational facility, to-wit: a swimming pool, its appurtenances and structures and site.

SECTION 2. There is hereby created a fund to be known as the Waterworks Operating Fund. All the proceeds and revenue hereinafter derived from water taxes, rents, tolls, service charges and rates, including the plumbing and tapping of mains and laying and connecting of supply pipes thereto by reason of the operation of the waterworks of the City of Las Animas, Colorado, shall be credited to the Waterworks Operating Fund and shall be applied to the following uses and purposes:

(1) To defray the current operational and maintenance expenses of such waterworks;

(2) For the extension of the mains of said waterworks and making such improvements and additions thereto whenever, in the opinion of the City Council of the City of Las Animas, such extensions, improvements and additions shall be necessary and expedient and shall have been ordered by a majority of all the members of said City Council.

SECTION 3. There is hereby created a Waterworks Depreciation Fund. At the end of each fiscal year the City Council by a resolution adopted by a majority of the members thereof may transfer from the balance in Waterworks Operating Fund,

(1) To the Waterworks Depreciation Fund such amounts as it deems advisable, and

(2) To the General Fund an amount not to exceed \$3000.00. Monies in the Waterworks Depreciation Fund shall be applied to the uses and purposes specified in Section 2, subparagraph (2) and upon resolution of the City Council duly adopted by a majority thereof for the uses and purposes specified in Section 2, subparagraph (1).

SECTION 4. The fund known as the Waterworks Sinking Fund is hereby abolished and all unused and unappropriated balances in said fund are hereby transferred to The Waterworks Depreciation Fund.

SECTION 5. Any income from investment of balances in The Waterworks Depreciation Fund shall be and remain a part of that fund.

SECTION 6. All expenditures budgeted from the Waterworks running expense for the fiscal year of 1953 shall be paid from the Waterworks Operating Fund and all items budgeted to be paid from the Waterworks Sinking Fund shall be paid from The Waterworks Depreciation Fund.

SECTION 7. That all ordinances, resolutions and orders, or parts thereof, and particularly so much of Section 7 of Ordinance No. 193 of the City of Las Animas, in conflict with the provisions of this ordinance, are, to the extent of such conflict, hereby repealed.

SECTION 8. In the opinion of the City Council, this ordinance is necessary for the immediate protection and preservation of the public health, safety, convenience and general welfare of the inhabitants of the City of Las Animas, and it is enacted for that purpose.

INTRODUCED, READ AND ORDERED PUBLISHED THIS 6 DAY OF MARCH, A. D. 1953.

E. A. Thaxton
Approved:

E. A. Thaxton
Mayor

Attest:
D. A. McAfee
City Clerk

D. A. McAfee

C-LINE #62033
CLEAR TOPPER